

QUARTERLY INTEGRATED FILING (GOVERNANCE) FOR THE QUARTER ENDED 30TH JUNE 2026

General information about Company

Scrip code	542597
NSE Symbol	MSTCLTD
MSEI Symbol	NOTLISTED
ISIN	INE255X01014
Date of start of financial year	01-04-2026
Date of end of financial year	31-03-2027
Reporting Quarter Type	Quarterly
Date of Quarter Ending	30-06-2026
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No The company has not acquired any shares or voting rights in any unlisted company during the quarter ended 30th June 2026 in terms of sub-para 1 of para A of Part A of Schedule III.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No There is no imposition of fine or penalty during the quarter ended 30th June 2026 in terms of sub-para 20 of para-A of Part A of Schedule III.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Risk management committee	Yes
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities
Is SCORE ID Available?	Yes
SCORE Registration ID	comz00563
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	



Composition of Board of Directors

Title (Mr. / Mrs.)	Name of the Director	DIN	Category (Chairperson /Executive/ Non- Executive/in dependent/ Nominee)	Initial Date of Appointment	Date of Re- appointment	Date of Cessation	Tenure	Date of Birth	No. of Directorship in listed entities including this listed entity [with reference to Regulation 17A]	No. of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1)] & reg. 17A(2)]	No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of the LODR Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of the LODR Regulations)
Mr.	Manobendra Ghoshal	09762368	Executive Director Chairperson CEO-MD	01-Jan-2024	01-Jan-2024	0	0	07-Mar-1968	1	0	0	0
Mrs.	Bhanu Kumar	07982360	Executive Director	10-Oct-2017	10-Oct-2017	0	0	05-Oct-1966	1	0	1	0
Mr.	Subrata Sarkar	08290021	Executive Director	01-Dec-2018	01-Dec-2018	0	0	04-Apr-1970	1	0	1	0
Mrs.	Sudershan Mendiratta	11152018	Non-Executive - Nominee Director	12-Jun-2025	12-Jun-2025	0	0	09-Jul-1966	1	0	1	0
Mr.	Ramesh Kumar Soni	09399355	Non-Executive - Independent Director	15-Apr-2025	15-Apr-2025	15-Apr-2026	12	24-Jul-1962	1	1	1	1
Mrs.	Alka Chandrakar	11111923	Non-Executive - Independent Director	29-May-2025	29-May-2025	0	13	05-Sep-1978	1	1	2	1
Mr.	Chandra Shekhar Baghel	11111187	Non-Executive - Independent Director	29-May-2025	29-May-2025	0	13	20-Oct-1975	1	1	1	1
Whether Regular chairperson appointed: Yes							Whether Chairperson is related to managing director or CEO: No					



Composition of Committees

Disclosure of notes on composition of Committees explanatory

Pursuant to cessation of Mr. Ramesh Kumar Soni as Non-Official Independent Director of MSTC Limited and from Chairmanship of Audit Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee and Risk Management Committee due to completion of tenure, these committees were reconstituted with effect from 15.04.2026.

Name of Committee: Audit Committee

Whether Regular chairperson appointed

YES

DIN	Name of Committee Members	Category	(Chairperson/Executive/Non-Executive/independent/Nominee)	Date of Appointment	Date of Cessation
09399355	Ramesh Kumar Soni	Non-Executive - Independent Director	Chairperson	16-April-2025	15-April-2026
11111187	Chandra Shekhar Baghel	Non-Executive - Independent Director	Chairperson	30-May-2025	-
11152018	Sudershan Mendiratta	Non-Executive - Nominee Director	Member	13-June-2025	-
11111923	Alka Chandrakar	Non-Executive - Independent Director	Member	15-April-2026	-

Note: Mr. Chandra Shekhar Baghel was appointed/ recategorized as Chairperson of Audit Committee with effect from 15.04.2026 due to reconstitution of committee.





एमएसटीसी लिमिटेड
(भारत सरकार का उपक्रम)
MSTC Limited
(A Govt. of India Enterprise)

Name of Committee: Stakeholder Relationship Committee					
Whether Regular chairperson appointed					YES
DIN	Name of Committee Members	Category	(Chairperson/Executive/Non-Executive/independent/Nominee)	Date of Appointment	Date of Cessation
11111923	ALKA CHANDRAKAR	Non-Executive - Independent Director	Chairperson	30-May-2025	-
07982360	BHANU KUMAR	Executive Director	Member	16-April-2025	-
08290021	SUBRATA SARKAR	Executive Director	Member	16-April-2025	-

Name of Committee: Risk Management Committee					
Whether Regular chairperson appointed					YES
DIN	Name of Committee Members	Category	(Chairperson/Executive/Non-Executive/independent/Nominee)	Date of Appointment	Date of Cessation
09399355	RAMESH KUMAR SONI	Non-Executive - Independent Director	Chairperson	13-June-2025	15-April-2026
11111187	CHANDRA SHEKHAR BAGHEL	Non-Executive - Independent Director	Chairperson	30-May-2025	-
11152018	SUDERSHAN MENDIRATTA	Non-Executive - Nominee Director	Member	13-June-2025	-
07982360	BHANU KUMAR	Executive Director	Member	16-April-2025	-
08290021	SUBRATA SARKAR	Executive Director	Member	13-June-2025	-

Note: Mr. Chandra Shekhar Baghel was appointed as Chairperson of Risk Management Committee with effect from 15.04.2026 due to reconstitution of committee.



Name of Committee: Nomination and Remuneration Committee					
Whether Regular chairperson appointed					YES
DIN	Name of Committee Members	Category	(Chairperson/Executive/Non-Executive/independent/Nominee)	Date of Appointment	Date of Cessation
09399355	RAMESH KUMAR SONI	Non-Executive - Independent Director	Chairperson	16-April-2025	15-April-2026
11111187	CHANDRA SHEKHAR BAGHEL	Non-Executive - Independent Director	Chairperson	15-April-2026	-
11152018	SUDERSHAN MENDIRATTA	Non-Executive - Nominee Director	Member	13-June-2025	-
11111923	ALKA CHANDRAKAR	Non-Executive - Independent Director	Member	30-May-2025	-
Note: Mr. Chandra Shekhar Baghel was appointed as Chairperson of Nomination and Remuneration Committee with effect from 15.04.2026 due to reconstitution of committee.					

Name of Committee: Corporate Social Responsibility Committee					
Whether Regular chairperson appointed					YES
DIN	Name of Committee Members	Category	(Chairperson/Executive/Non-Executive/independent/Nominee)	Date of Appointment	Date of Cessation
09399355	RAMESH KUMAR SONI	Non-Executive - Independent Director	Chairperson	16-April-2025	15-April-2026
11111187	CHANDRA SHEKHAR BAGHEL	Non-Executive - Independent Director	Chairperson	30-May-2025	-
11152018	SUDERSHAN MENDIRATTA	Non-Executive - Nominee Director	Member	13-June-2025	-





एम एस टी सी
एमएसटीसी लिमिटेड
(भारत सरकार का उपक्रम)
MSTC Limited
(A Govt. of India Enterprise)

11111923	ALKA CHANDRAKAR	Non-Executive - Independent Director	Member	30-May-2025	-
08290021	SUBRATA SARKAR	Executive Director	Member	16-April-2025	-

Note: Mr. Chandra Shekhar Baghel was appointed/ recategorized as Chairperson of Corporate Social Responsibility Committee with effect from 15.04.2026 due to reconstitution of committee.

Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum Gap between any two consecutive meeting (in number of days)	Whether requirement of Quorum met	Total Number of Directors as on the date of meeting	Number of Directors present (All Directors including Independent Directors)	Number of Independent Directors attending the meeting
11-02-2026	-	-	Yes	7	7	3
-	29-05-2026	106	Yes	6	6	2

Meeting of Committee

Name of the Committee	Date(s) of meeting during of the committee in the previous quarter	Date(s) of meeting during of the committee in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)	Whether requirement of Quorum met(details)	Total Number of Directors as on the date(s) of meeting	Number of Directors Present (All Directors including Independent Directors)	Number of Independent Directors present*
Audit Committee	11-Feb-2026	-	-	Yes	3	3	2
Audit Committee	-	18-May-2026	95	Yes	3	3	2
Audit Committee	-	29-May-2026	10	Yes	3	3	2



Nomination and Remuneration Committee	11-Feb-2026	-	-	Yes	3	3	2
Nomination and Remuneration Committee	-	29-May-2026	106	Yes	3	3	2
Corporate Social Responsibility Committee	11-Feb-2026	-	-	Yes	5	5	3
Corporate Social Responsibility Committee	-	29-May-2026	106	Yes	4	4	2
Stakeholders Relationship Committee	-	29-May-2026	-	Yes	3	3	1

Cyber Security Incidence			
Details of Cyber security incidence			
Whether as per Regulation 27(2)(ba) of SEBI(LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or document during the quarter			No
Other details of cyber security incidence or breaches or loss of data event			-
Number of cyber security incidence or breaches or loss of data event occurred during the quarter			0
Date of the event	-	Brief details of the event	-



Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015: No
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee: Yes
 - b. Nomination & Remuneration Committee: Yes
 - c. Stakeholders Relationship Committee: Yes
 - d. Risk Management Committee: Yes
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Yes
4. The meetings of the board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Yes
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors: Yes

Any comments/observations/advice of Board of Directors may be mentioned here:

MSTC Limited is a Mini Ratna Category-I PSU under the administrative control of the Ministry of Steel, Government of India. The Appointment of Independent Director in the Board of MSTC Ltd is carried out by Board Level Appointment Cell (BLA) of Department of Public Enterprises, Government of India and neither the Board nor the Company has any role in the Appointment Process. The Appointment can be considered by the company only when the BLA Cell will intimate the company about appointment of the Independent Director. The Company is continuously writing letters and following up with the Administrative Ministry and BLA Cell for appointment of independent Directors, however till now we have not received requisite nomination from ministry/ BLA Cell. As the appointment of Independent Director is beyond the powers of the Company and also a time taking exercise and the delay is not attributable to the Company, we request the Exchange/ SEBI to kindly condone the delay in appointment of Independent Director in the Board of the Company and also the non-compliance of the provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 with regard to composition of Board of Directors of the Company.

Name of Signatory: Ajay Kumar Rai

Designation: Company Secretary & Compliance Officer



B. INVESTOR GRIEVANCE REDRESSAL REPORT

Investor Grievance Redressal Report	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the quarter	1
No. of investor complaints disposed off during the Quarter	1
No. of investor complaints those remaining unresolved at the end of the Quarter	0

C. DISCLOSURE OF ACQUISITION OF SHARES OR VOTING RIGHTS IN UNLISTED COMPANIES

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para-A of Part A of Schedule III are given below: The company has not acquired any shares or voting rights in any unlisted company during the quarter ended 30th June 2026 in terms of sub-para 1 of para A of Part A of Schedule III.

Sl. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
-	-	-	-	-	-



D. DISCLOSURE OF IMPOSITION OF FINE OR PENALTY

The details of the imposition of fine or penalty during the quarter in terms of sub-para 20 of para-A of Part A of Schedule III are given below:

S. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
-	-	-	-	-	-

E. DISCLOSURE OF UPDATES TO ONGOING TAX LITIGATIONS OR DISPUTES

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Sl. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current Status of the litigation / dispute
1.	Standard Chartered Bank	14-03-2012	In the last disclosure made to stock exchanges, wherein MSTC Limited had disclosed update about the dispute pending between MSTC Limited and Standard Chartered Bank ("SCB") with respect to the receivable purchase agreement dated August 29, 2008 ("RPA") entered into by our Company with SCB. The subsequent order of the Recovery Officer to auction the attached properties of MSTC Limited as well as steps taken by MSTC Limited to protect its interest including appeal filed against the underlying interim order before the Debt Recovery Appellate Tribunal (DRAT), Mumbai, and the deposit of Rs. 90 crores before the DRAT. It was further informed that the Appeal filed by MSTC has been allowed by the Hon'ble DRAT, Mumbai vide order dated 07.08.2023 thereby setting aside the DRT's interim order directing MSTC to pay Rs. 222.51 crores to SCB.	There is no material change since last disclosure and matter is pending before DRT.



2.	Claim by Income Tax Authority (TDS), Bhubaneswar	22-08-2023	Commissioner of Income Tax (Appeals) has reminded back the case to Assessing Officer vide its Order dated 24.12.2025	Commissioner of Income Tax (Appeals) has reminded back the case to Assessing Officer vide its Order dated 24.12.2025
3.	Commissioner of Service Tax, Kolkata	14-02-2025	Case pending with Calcutta High Court	Case is pending before Calcutta High Court.
4.	Claim by Income Tax Authority (TDS), Bhubaneswar	15-04-2025	Commissioner of Income Tax (Appeals) has reminded back the case to Assessing Officer vide its Order dated 24.12.2025	Commissioner of Income Tax (Appeals) has reminded back the case to Assessing Officer vide its Order dated 24.12.2025.
5.	Claim by Deputy Commissioner of Central Tax GST Division, Daryaganj: CGST, Delhi North	24-12-2025	Case pending with Commissioner of GST (Appeals). Total demand is Rs.4,83,473/- including penalty of Rs.43,952/-.	Case pending with Commissioner of GST (Appeals). Total demand is Rs.4,83,473/- including penalty of Rs.43,952/-.
6.	Claim by Additional Commissioner Grade II Appeal, GST, Lucknow	23-02-2026	Case pending with Additional Commissioner Grade-II (Appeal). Penalty is Rs.40,000/- (Part of total demand of Rs.50,830/-). We are going to file an appeal within due date (i.e. 22.05.2026) with GSTAT, Lucknow.	Case pending with Additional Commissioner Grade-II (Appeal). Penalty is Rs.40,000/- (Part of total demand of Rs.50,830/-). We are going to file an appeal within due date (i.e. 22.05.2026) with GSTAT, Lucknow.
7.	Claim by Income Tax Department, Kolkata	26-02-2026	Case pending with Commissioner of Income Tax (Appeals). Total demand is Rs.11,50,669/- and there is no penalty.	Litigation in the matter has been settled and passed favourable order for FY 2016-17 on 27.04.2026.

